

E-circular dt Monday, January 12, 2009



Dear Members,

Subject 1 : "Collateral-Free Equipment Finance upto 50 lacs for MSMEs now available @ 1 to 1.5 % less than PLR.

- The “Collateral-Free Equipment Finance upto 50 lacs for MSMEs scheme” has **started with a Good Support** from both SIDBI and FSIA Team.
- **Already 10 Files in process.** (Documents 80% to 90% complete)
- **Three Early-bird Files**, analysed by FSIA, Done Site Visits, already “Lodged” with SIDBI, after FSIA Team Signatures. SIDBI has discussed the cases and is in the advanced stage of “Sanctioning” the same.

Subject 2 :Working started to help the Members to get CC limits / Normal Term Loans too.

- FSIA Team has received Enquiries from many members for help in the arrangement of the Normal Term Loans and CC Limits.
- This enquiry/suggestion has been discussed, with some Nationalised banks, and you will surely hear the details soon.
- If interested please mail us at fsiaindia@gmail.com, with a cc to rajivchawlaindia@yahoo.com. Please Write the words “Credit Facility required” in the Subject line.

For queries, suggestions and feedback , you can e-mail us at :

Subscription : Please send your details, and request by e-mail to FSIA4u@rediffmail.com, or Rajivchawlaindia@yahoo.com. My personal email id is skgupta@mlgassociates.org

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