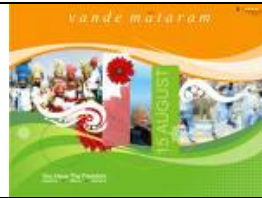




## FSIA E-circular dt 15<sup>th</sup> August, 2007



Rajive Chawla  
President, FSIA



International Labour Organisation  
(Partners in Factory Improvement  
Programme )

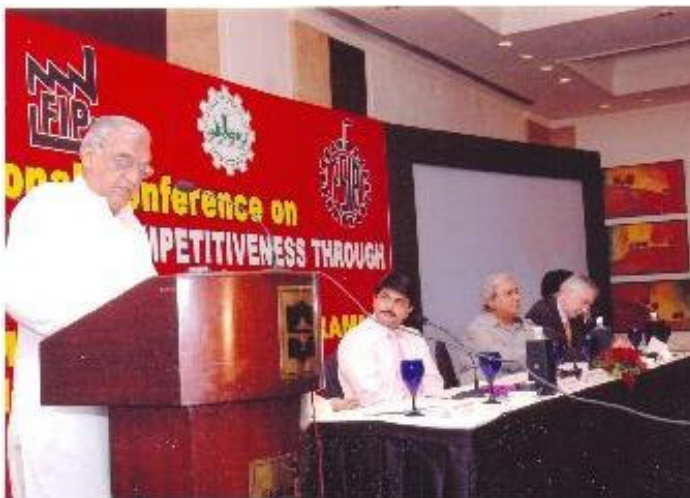


Sangeet Kr Gupta  
Hony Consultant, FSIA

Dear Members,

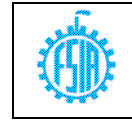
Your Faridabad Small Industries Association (FSIA), organized the one day national conference on 'Building Industry Competitiveness through Improved Labour Practices' at **Hotel Shangri La, New Delhi.**

**Ch. Bhupinder Singh Hooda, Chief Minister, Haryana was the Chief Guest** of First Session of the Conference. Mr Hooda has stressed on the need of increasing the productivity with cost-effectiveness by the industry in order to sustain in the present scenario.



Mr. Hooda said that it is for the first time that an industrial organization has organized a conference for improving the labourers' conditions and FSIA should be appreciated for its efforts.

Addressing the conference attended by representatives from various industrial associations across the country Haryana CM Mr. Hooda said that the need of the hour is to increase the productivity with cost-effectiveness maintaining a cordial relation between workers and management and assigning the right man the right job and paying the workers properly as well. And to make that happen both management as well as workers needs to have a positive approach.



**Union Minister Mr Oscar Fernandes**

Addressing the conference in the inaugural session **Union Cabinet Minister (Labour ) Sh. Oscar Fernandes** stressed the need of skilled labour in the industries and particularly in the construction sector where in proper training can ensure easier and safer working.

Mr. Fernandes also stressed the significance of skilling and social security of the labourers and the need to have have an infrastructure in place for the same.



Speaking on the occasion, **FSIA President Mr. Rajive Chawla** , in his welcome speech said that in the present scenario when the **interest rates are getting increased** every other day, **CRR rates** are high, **raw material cost** has increased and **due to depreciation of dollar against rupee** in the international market the industries are left with the Hobson's choice of focusing on increasing the productivity and maintaining cost-effectiveness.

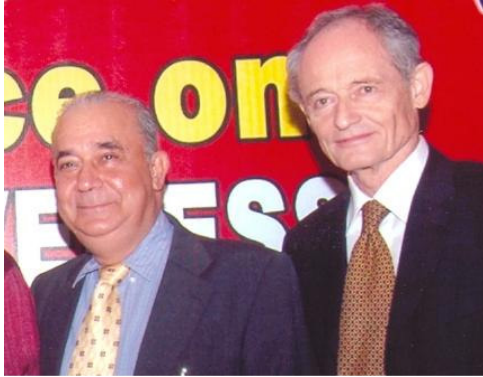
Briefing the participants about Factory Improvement Program (FIP) jointly run by FSIA and International Labor Organization (ILO) in Faridabad Mr. Chawla said that it has not only increased the efficiency of the participant industries but also the life-style & living-standard of the their workers as well by changing the working culture in the 23 participating units.

FSIA President, Mr. Chawla also emphasized that taking the global competence into account unless we improve shop-floor conditions and change our attitude we can not sustain in international market.



Giving a presentation on FIP Mr. Chawla also stressed that the reforms which have been started through FIP need to be continued. He also emphasized that in order to make Haryana the leading industrial state of the country we need to put in our best efforts right from today itself.

Mr. Charles Bodwell, Chief Technical Advisor, FIP-ILO, giving a presentation at the conference explained the progress made thus far under FIP. Speaking on the occasion ILO representative Mr. Hideki Kagahoshi



said that FIP is a better option to meet with the global challenges and excel in international market. Speaking on the occasion Mr. Francois Binder, counselor & country head, Swiss Development Corporation stressed the need of improvement in the working environment in the industries.

The other notable speakers in the conference were Sh. N. C. Wadhwa, labour commissioner (Govt. of Haryana), additional labour commissioner Sh. Aanand Mohan Sharan (Govt. of Haryana), Sh. K. C. Lakhani (chairman-Lakhani group), additional secretary, MSME, Sh. Jawher Sircar, AITUC General Secretary for Haryana Sh. Darshan Singh, Faridabad Industries Association (FIA) General Secretary Sh. Rajiv Kapur. The conference was also graced by Sh. Sudarshan Sareen of Indian Entrepreneurs Movement, Sh. J. P. Malhotra, President, Faridabad Chamber of Industries, Sh. I. J. Kalia, President, Manufacturers Association of Faridabad, Sh. C. J. Sachdeva, President, Faridabad Plastic Association, FSIA past President Sh. M. L. Sharma, Sh. S. P. Chopra of HSIDC industries association, Sh. M. L. Sethi of Indira Industrial Complex along with the other representatives from various industrial association of north India.



Where we all began - a snap of the Inauguration Ceremony of the Factory Improvement Programme, where the representatives, from the Swiss Govt, The ILO, the delegation from Sri Lanka and others had joined hands together with FSIA, and started this movement at Faridabad.



**Remembering Image- Year 2006 : Inauguration of the Factory Improvement Programme**



## Dates with Government

<b>Event August 2007</b>	<b>Date</b>
Service Tax and Excise for the month of July	05/08/2007
TDS/TCS for the month of July	07/08/2007
PF for the month of July	20/08/2007
Employee State Insurance for the month of July	21/08/2007

<b>Event September 2007</b>	<b>Date</b>
Service Tax for the month of August	05/09/2007
TDS/TCS for the month of August	07/09/2007
Advance FBT for Quarter ending September	15/09/2007
Advance income tax for Companies (Quarter II)	15/09/2007
Advance Income Tax for Non Corporate Assesseees	15/09/2007
Employee State Insurance for the month of August	21/09/2007

<b>Event : October 2007</b>	<b>Date</b>
Service Tax for the month of September	05/10/2007
TDS/TCS for the month of September	07/10/2007
Quarter II (ending 30/09/2007) - TDS/TCS	15/10/2007
Employee State Insurance for the month of September	21/10/2007
Service Tax Returns For The Half Year Ending On September	25/10/2007
Return Of Income for Corporate Assesseees	31/10/2007
ROI for non-corporate Assesseees whose accounts are required to be audited under any law	31/10/2007

## New Cost Inflation Index for year 2007-08 is 551

<b>Cost Inflation Index</b>			
Cost inflation index (CII) as notified by Central Government is as under:			
<b>Financial Year</b>	<b>(CII)</b>	<b>Financial Year</b>	<b>(CII)</b>
1981-82	100	1994-95	259
1982-83	109	1995-96	281
1983-84	116	1996-97	305
1984-85	125	1997-98	331
1985-86	133	1998-99	351
1986-87	140	1999-2000	389
1987-88	150	2000-2001	406



1988-89	161	2001-2002	426
1989-90	172	2002-2003	447
1990-91	182	2003-2004	463
1991-92	199	2004-2005	480
1992-93	223	2005-2006	497
1993-94	244	2006-2007	519
		2007-2008	551

## Currency and Markets News

### Approx Rates on 14-8-2007 were

Markets	
NSE	4370.20 -0.08%
BSE	15000.91 -0.11%
NASDAQ	2499.12 0%
Currencies	
USD	40.585
EURO	54.7024
JPY(100)	34.75
GBP	80.7215

Where is US dollar going ?? will it go back to Rs. 45 / dollar, or will it go down to Rs. 38 / dollar ??? Nobody knows, With the current "Upswing" in Indian Economy and "Downswing" in USA, the latter looks more likely. But then, FSIA recommends all Exporters to take appropriate preventive action. What are the options available to exporters ?

- Go for Currency Futures. / Options / Derivatives
- Change your Transaction unit from US Dollar to Euro , or even Indian Rupee. ( yes that is possible)
- Built up a clause in your Agreement, that if the dollar price varies by more than 5%, the price at which you are invoicing your goods, shall be revised . ( by say 5% )

Feedback : FSIA Editorial team will like to know , what the members are actually doing ?? to email back to us at [groupmlg@eth.net](mailto:groupmlg@eth.net) , or [rajivchawla@yaho.com](mailto:rajivchawla@yaho.com) with your comments regarding the same.

**For queries, suggestions and feedback , you can e-mail us at :**

	<p><b>Sangeet Kumar Gupta</b>  FCA, ICWA, PGDMM, B.Com(Hons)  Honorary Consultant,  Faridabad Small Industries Association  93126-08426  <a href="mailto:groupmlg@eth.net">groupmlg@eth.net</a>  <b>Camp Off</b> : 63, Sector-15, Faridabad  <b>FSIA Off</b> : FSIA Park, Opp. Plot No.23,  Sector- 24, Faridabad- 121005</p>	
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Advt.

Some screens from the Finsys ERP - the Largest selling and "successful" ERP, in Faridabad.

VCHDATE	MACHINE	EMPLOY	JOB_CODE	PROCESS	QUAN	START_	END_TI
08/11/2006	HOBGING HB-1	MANOJ	1183.35.4	TEETH CUTTING	1	4:30	7:00
08/11/2006	HACK SHAW HK-1	BEER P	1180.1.10	CUTTING	1	11:00	1:00
08/11/2006	HOBGING HB-1	MANOJ	1183.31.4	TEETH CUTTING	1	2:00	4:30
09/11/2006	HACK SHAW HK-1	BEER P	1185.1.10	CUTTING	1	8:30	9:00
09/11/2006	MILLING ML-2	RAJ KUN	77.1.10	KEY WAY EXTERNAL	1	9:30	10:00
09/11/2006	HOBGING HB-1	MANOJ	1183.61.2	TEETH CUTTING	1	5:00	6:30
09/11/2006	HOBGING HB-1	MANOJ	1183.37.4	TEETH CUTTING	1	2:00	6:00
09/11/2006	HOBGING HB-1	MANOJ	1183.25.2	TEETH CUTTING	1	4:00	5:30
09/11/2006	HACK SHAW HK-1	BEER P	1185.1.7	CUTTING	1	11:00	11:20
09/11/2006	HOBGING HB-1	MANOJ	1183.91.4	TEETH CUTTING	1	9:00	11:30
09/11/2006	SLOTTER SL-1	NAWAB	1154.1.4	KEY WAY INTERNAL	1	11:00	11:20
09/11/2006	TURNING CENTER (CNC) T	AMRENE	77.1.3	TURNING FINISH	1	10:00	10:15
09/11/2006	HACK SHAW HK-1	BEER P	77.15.8	CUTTING	1	11:00	11:20
09/11/2006	HACK SHAW HK-1	BEER P	1185.2.10	CUTTING	1	9:00	9:30
09/11/2006	HOBGING HB-1	MANOJ	1183.93.4	TEETH CUTTING	1	2:00	6:00
09/11/2006	HOBGING HB-1	MANOJ	1183.93.2	TEETH CUTTING	1	6:30	8:00

Let the ERP technology work for you --- Get independence from the Past manual methods, and Integrate all your Departments towards a ERP-controlled production process. With Finsys ERP.

